

## **Convert Your Tax Dollars Into Scholarship Dollars**

### Scholarship Granting Organization (SGO) Information

The Good Samaritan Fund is the Diocese of Youngstown's Scholarship Granting Organization (SGO) that can directly benefit Ursuline High School Students. It was created to allow donors to make donations to support tuition assistance for Ursuline students, while also receiving eligibility for an Ohio tax credit. It is a dollar-for-dollar credit, not a deduction, up to \$750 (\$1,500 if married and filing jointly). Your donation reduces your state tax liability. It is a win-win for taxpayer donors and our scholarship recipients.

### **To Take Advantage of this Opportunity to Help Needy Ursuline Students . . .**

1. Estimate your tax liability. You can review Line 8c on your 2022 Ohio IT 1040 to estimate your 2023 tax liability. Ursuline is not offering tax liability advice. Check with your tax advisor.
2. Contribute to the Good Samaritan Fund for Ursuline High School.  
Please Click on the Link Below.  
<https://secure.acceptiva.com/?cst=oNDLMd>
4. Select Ursuline High School
5. Complete the Donor and Financial Information.
6. Claim Your Ohio Tax Credit. If your Ohio state tax is equal to or greater than your contribution, up to \$750, your contribution ultimately costs you nothing! If you file "Married Filing Jointly," you can receive a credit for \$1500, but each spouse can make an individual contribution of \$750.
7. Once the Diocese of Youngstown notifies Ursuline of the donation, we will send you a thank you note that can be used to verify your donation and receive your tax credit.

**The deadline to contribute for scholarships for the 2023-2024 school year is December 31, 2023. Credit can be claimed up to April 15, 2024.**

### **Two notes on the state tax credit:**

- 1- The credit is applied against your Ohio tax liability. For clarification, your Ohio tax liability is the amount of taxes that you owe to the State of Ohio for the tax year (it is not the amount that you may have to pay when you file your tax return if sufficient amounts were not withheld during the year). Therefore, even if you already anticipate receiving a refund due to overpayments during the year, your donation could increase the amount of your refund to the extent of your actual tax liability.
- 2- It is a non-refundable credit, which means the amount of the state tax credit cannot exceed the amount of the Ohio tax liability.

**Thank you from the students of Ursuline!**

# Frequently Asked Questions

## **What is the Good Samaritan Scholarship Fund?**

The Diocese of Youngstown established the Good Samaritan Scholarship Fund and has been certified by the Ohio Attorney General's Office as a Scholarship Granting Organization. Donors can make contributions to the Good Samaritan Scholarship Fund which will be used to award scholarships to eligible students attending Ursuline High School. Donors may designate other schools to funnel their support.

The Good Samaritan Scholarship Fund, like any Scholarship Granting Organization, is required by applicable law to prioritize awarding scholarships to students from "low-income families" (under 300% of the poverty threshold), but otherwise, the law does not place limits on which K-12 schools may be served or the number of scholarships that may be awarded. This program holds tremendous potential for supporting our efforts to ensure the viability of Ursuline High School.

## **Who will benefit from the Good Samaritan Scholarship Fund?**

Families can apply to receive scholarships thus allowing more students to be able to seek a Catholic school education. Donors benefit by receiving a tax credit against their Ohio income tax liability equal to their contribution up to a maximum limit of \$750 per person per year or \$1,500 if married filing jointly. (A donor should estimate their Ohio tax liability as the credit is capped at the lesser of your Ohio state tax liability or \$750 per person per year (or \$1,500 for married filing jointly.)

## **Will Good Samaritan Scholarships be awarded to students who are not considered low income?**

While applicants that are under 300% of the poverty threshold will be prioritized (in 2023-2024 this is \$90,000 for a family of four), applicants that are over this threshold will still be considered for a Good Samaritan Scholarship, based on availability of funds, with the primary criteria for awarding scholarships being financial need.

## **Who can contribute to the Good Samaritan Scholarship Fund?**

Anyone. However, only those persons with Ohio tax liability may be eligible for the tax credit.

## **May a donor designate a Good Samaritan Scholarship Fund contribution to a specific student?**

No. As a 501(c)(3) organization, the Good Samaritan Scholarship Fund does not accept contributions designated for specific students.

## **How can a donation be made to the Good Samaritan Scholarship Fund?**

- a) Online at <https://secure.acceptiva.com/?cst=oNDLMd>
- b) By mail go to [www.doy.org/ministries/catholic-schools/parents](http://www.doy.org/ministries/catholic-schools/parents) to download a contribution form and mail in the information with the donation..

## **How do I obtain more information?**

- a.) By contacting the Office of Catholic Schools by telephone at 330-744-8451, ext. 284 OR by email to [ocs\\_secretary@youngstowndiocese.org](mailto:ocs_secretary@youngstowndiocese.org)
- b.) By contacting Ursuline High School at 330-744-4563.

**This is an advertisement and does not constitute legal or tax advice. Donors should seek the advice of a tax professional.**